# **Exercise Bank**

California Infrastructure and Economic Development Bank (IBank)

Presented at California Financing Coordinating Committee

2024 Virtual Funding Fair



### ABOUT US



- IBank is the state of California's only general-purpose financing authority.
- IBank provides financial assistance to support infrastructure and economic development in California.
- Create jobs and a strong economy
- Improve quality of life for the people of California





Infrastructure State Revolving Fund Program





Bond Financing Program

# IBANK CORE PROGRAMS



Small Business Finance Center



## **ELIGIBLE APPLICANTS**

Watsonville Phase IV

Project \$6 million 4.23% interest rate 25 Years **Encinitas Streetscape** 

Project

\$20 million 3.30% interest rate 15 Years **Tiburon Fire Protection** 

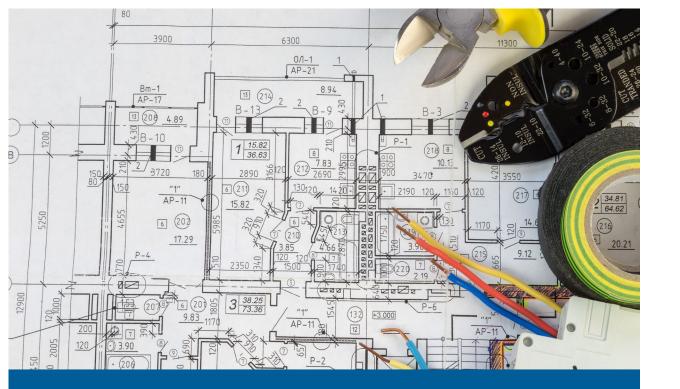
**District Project** 

\$4.3 million 4.44% interest rate 30 Years









## ELIGIBLE PROJECTS

#### **Excludes Housing**

#### **Public Development Facilities**

- City Streets, County and State Highways
- Port Facilities
- Power and Communication
- Sewage Collection and Treatment
- Solid Waste Collection and Disposal
- Water Treatment and Distribution

#### **Economic Development Facilities**

 Educational, Research, and Social Welfare Facilities



## DETERMINING IF IT IS A VIABLE PROJECT

Cashflow Project use Lease agreements Repayment Source





## Why choose IBank for your infrastructure loans

100% financing

No scoring

No waitlist

90 days

72-hour reimbursement (generally)

Applications accepted continuously

Technical assistance





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