



# California Financing Coordinating Committee Funding Fair

May 2024



# About RCAC

---

## **Our Mission**

RCAC partners with rural and Indigenous communities to achieve their vision and well being through technical assistance, training, financial resources and advocacy.

## **Our Vision**

Rural and Indigenous communities throughout the West are empowered to be vibrant, healthy and thriving.



# RCAC Programs

---



Affordable housing



Community facilities



Water and wastewater infrastructure financing (Loan Fund)



Classroom and online training



Technical assistance



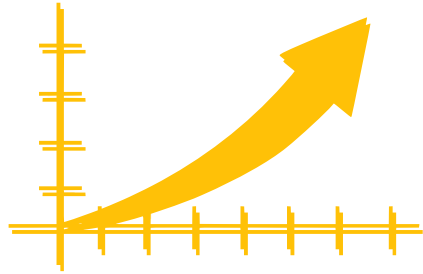
Income surveys

# Technical Assistance Types

---



Funding Application Assistance



Financial Analysis



Policy Development



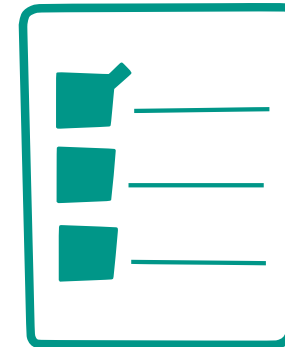
Regionalization



Community Outreach



Training



Income Surveys

# Loan Fund Project Eligibility

---



**Water,  
wastewater and  
solid waste**



**Rural communities with  
populations  
< 50,000**



**System must primarily  
serve a low-income  
community**

MHI of system's service area must be less than County or State MHI, whichever is greater

If MHI does not qualify, then system might qualify for business loan program

# Borrower Eligibility

---



Non-profit Organizations

Government Entities

Federal or State recognized Tribal Entities

# Short Term Loan - Example

---

## Borrower

## **Public Utility District**

### Purpose

Revolving Line of Credit for interim financing of State Water Resource Control Board disbursements. Funds can be drawn to pay contractor and engineer's while waiting for state reimbursement.

### Amount

\$2,500,000

### Term

18 months, interest only

### Rate

5.5% fixed

### Security

Grant Anticipation Note

# Intermediate Term Loan - Example

---

## Borrower

## **Municipal Water District**

### Purpose

Purchase and install a 100,000-gallon water tank to expand their existing storage capacity.

### Amount

\$402,000

### Term

10 years – (6 months interest only followed by 9.5 years principal & interest)

### Rate

5.5% fixed

### Security

Promissory Note, UCC Filing and Security Agreement





## Questions?

Application:

[www.rcac.org/lending/environmental-loans/](http://www.rcac.org/lending/environmental-loans/)

Barbara Roesner

Loan Officer, Southern CA

[Barbara.Roesner@RCAC.org](mailto:Barbara.Roesner@RCAC.org)

510-846-2364

Cody Bruner

Loan Officer, Northern CA

[Cody.Bruner@RCAC.org](mailto:Cody.Bruner@RCAC.org)

559-545-1400